

NEWS RELEASE

OrganoClick Gets Support From VINNOVA For Developing Medical Textiles

Sweden, 11 December 2007 – OrganoClick AB has been granted funding of MSEK 1,2 from the Swedish Governmental Agency for Innovation Systems (VINNOVA) for a project developing novel textiles for the medical sector. The project will start in 2008 and continue for 17 months. As industrial partners to OrganoClick will be Almedahls Alingsås AB, a part of Borch Textile Group A/S, and the Danish company Kemotextil A/S. Almedahls Alingsås AB has a long experience from the textile industry, and are a big supplier of fabrics for the medical industry. Kemotextil A/S is specialized in treatment of textiles and has several productions facilities for textile treatment.

The two companies will be ideal partners to OrganoClick and will span knowledge within chemistry, marketing and sales, and production.

About OrganoClick AB

Founded in 2006, OrganoClick AB is a spin-off company from Stockholm University and the University of Agricultural Science in Uppsala, Sweden. OrganoClick AB develops and manufactures bio-fiber materials and chemical products with highly specialized functions by using its proprietary technology platform.

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